



Association for the Improvement  
of American Infrastructure

## P3 Snapshot: Texas

### **IH-635 - LBJ Freeway P3**, Texas Department of Transportation (TXDOT)

DBFOM | Revenue or Demand Risk | Transport – Roads | Financial Close | USD 2,600,000,000

The project will see the DBFOM of the IH-635 Managed Lanes Project, to improve the I-35 and I-635 in Dallas. The plan involves a multi-level highway system, including several miles of depressed lanes, allowing drivers the choice of bypassing congestion in general purpose lanes for new, high-speed managed lanes. The approximately 17-mile LBJ Express project encompasses improvements along I-635 from Luna Road to Greenville Avenue, as well as on I-35E between Loop 12 and Valwood Parkway. Construction is expected to begin in early 2011 and be completed by 2016.

### **North Tarrant Expressway**, Texas Department of Transportation (TXDOT)

DBFOM | Revenue or Demand Risk | Transport – Roads | Financial Close | USD 2,000,000,000

The contract covers building, maintaining and managing 21.4 kilometers (13.3 miles) of the North Tarrant Express road in the important Dallas-Fort Worth corridor, one of the most congested corridors in the US. The project is divided into two segments measuring 10.3 km (6.4 miles) and 11.1 km (6.9 miles). The project involves upgrading the existing road (general purpose lanes and frontage roads), which will not be tolled, and building new tolled lanes to provide additional capacity. NTE Mobility Partners will also develop financial and development plans for the remainder of the corridor, which is 58 km (36 miles) long.

### **North Tarrant Expressway Segments A & B**, Texas Department of Transportation (TXDOT)

DBFOM | Revenue or Demand Risk | Transport – Roads | Financial Close | USD 1,350,000,000

Developing segments 3A and 3B includes rebuilding and adding two managed lanes in each direction for 10 miles on I-35W from Luella St, just north of I-30, to North Tarrant Parkway, north of US 287. It also includes constructing an interchange at I-820. NTEMP will design, build, finance, operate and maintain segment 3A, which is estimated to cost USD894m. However, TxDOT and a contractor will design and build segment B, which is estimated to cost USD200m, and NTEMP will operate and maintain it. Dallas Police and Fire Pension divested its 10% equity stake amongst the original sponsors in June 2016.

### **Texas Woman's University Student Housing P3**, Texas Woman's University (TWU)

DBFOM | Social Infrastructure | Social Housing | Preferred Proponent | USD 78,000,000

TWU is seeking a private partner to design, build, finance, operate and maintain new student housing and associated dining facilities. Preliminary plans for the project include 800 student housing beds, residential dining space, and associated parking. The project also includes an option to develop other campus facilities, or to refinance existing campus facilities.

**D:** Design | **B:** Build | **F:** Finance | **O:** Operate | **M:** Maintain