

P3 Snapshot: Indiana

Indiana I-69 P3, Indiana Department of Transportation (INDOT)

DBFOM | Availability-based | Transport - Roads | Financial close | USD 370,000,000

The project consists of the development, design, construction, financing, operation and maintenance of a roadway between Bloomington and Martinsville, IN. The project is being procured as a P3 by IFA based on an availability payment mechanism. Construction is expected to take 27 months from the start of construction, followed by a 35-year operating period.

State Street Redevelopment P3, City of West Lafayette, University of Purdue

DBFOM | Other | Transport - Roads | Financial close | USD 70,610,000

The project aims to remake State Street, which is a road that leads through downtown West Lafayette and Purdue University, into a thoroughfare, with a focus on residential, business and student needs.

The private partner in the project will be repaid through availability payments over a 20 to 30-year time period. The project includes tax increment financing (TIF) which enables the winning consortium to receive a revenue stream related to the enhanced value associated with the property surrounding the project. Construction is scheduled to be completed in December 2018.

D: Design | B: Build | F: Finance | O: Operate | M: Maintain